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PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 20th August 2014

INNOVATE @ HOUNDGATE OFFICIALLY LAUNCHED

<u>Innovate @ Houndgate</u> forms part of the Houndgate and Beaumont Street office development; and is a new and exciting range of small offices designed for those small and expanding businesses that only need a small office presence; or established companies that need a satellite regional office.

Steven Porter, Management Surveyor at Whittle Jones North East, agents acting on behalf of Northern Trust commented "Our Innovate product is not unique in its concept; but it's the delivery that I am certain occupiers will like. Innovate @ Houndgate is a modern refurbishment of a well situated town centre office development which offers a range of smaller office suites at affordable prices on flexible terms, providing the ideal solution for start-up and small businesses looking for quality space."

The Innovate suites benefit from a shared ground floor entrance with intercoms provided in each suite. The ground floor entrance leads to a first floor lobby area comprising shared kitchen facilities and access to each individual suite. Each suite has been refurbished and modernised to a high standard; and are available on flexible terms furnished or unfurnished. The suites range from 3 persons (225 sq ft) up to 6 persons (349 sq ft).

Julie Wallin of Carver Commercial, joint letting agents on the scheme added "There is a need for small suites in the town centre and the Innovate suites are excellent value for money for the location and quality of specification provided."

The <u>Houndgate and Beaumont</u> Street development is located in the town centre of Darlington close to the Dolphin Centre and Market Square, and is within easy reach of all the town centre amenities.

For more details about the Innovate offices please visit the dedicated Innovate website at www.innovate-whittlejones.com or contact one of the joint letting agents: Whittle Jones on 0191 221 1999 or Carver Commercial on 01325 466945.

- End -

Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust's current property portfolio covers circa 8 million sq ft of industrial/trade and office parks, having developed over 2 million sq ft of commercial property itself in more than 40 locations. The company has more than 5,000 acres of land under ownership/management throughout the UK, with over 1,000 acres currently being promoted through the planning process for mixed use development.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; with the potential of bringing forward over 6,000 homes. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at www.northerntrust.co.uk